

Grant Agreement between the Government of Belgium and the OECD

Belgian Voluntary Contribution to the Programme of Work and Budget 2023-2024 of the Development Assistance Committee (DAC)

The Belgian Ministry of Foreign Affairs – Directorate General for Development Cooperation (DGD) (the “Ministry”) will make available a voluntary contribution of EUR 300,000 (three hundred thousand EUR) to the Organisation for Economic Co-operation and Development (the “OECD” or the “Organisation”) (individually the “Party” or collectively the “Parties”) as a contribution to the DAC Programme of Work and Budget (PWB) 2023-2024. The contribution will be paid in 2 annual installments: EUR 150,000 in 2023 and EUR 150,000 in 2024.

Payment of the first installment shall be made upon signature of this Grant Agreement and receipt of the corresponding invoice from the OECD. The second installment will be paid after the receipt of an invoice in March 2024.

The voluntary contribution will be administrated according to the Financial Regulations of the OECD, and according to other OECD applicable rules, procedures and policies. The expenditures will be recorded in the accounts of the OECD and may be subject to audit in accordance with the OECD’s standard audit procedures.

In the interests of efficiency and harmonisation, substantive reports will take the form of an annual report concerning the implementation of the work financed by voluntary contributions within the overall resources allocated to the DAC Programme of Work and Budget, and which is submitted to this OECD body in accordance with the OECD’s internal regulations.

The Ministry accepts that financial reporting requirements are met with the annual statement of income and expenditure for the 2023-2024 DAC PWB.

The results of the work, in whatever form, will be the sole property of the Organisation.

Mutually approved amendments can be made to this Grant Agreement in the form of an exchange of letters between the OECD and the Ministry specifying the amount and purpose of the incremental voluntary contribution(s).

Uncommitted funds at the end of the year 2024 will be available to secure the implementation of the PWB 2025-2026.

The OECD will inform the Ministry of any significant changes to the Programme of Work and Budget of the DAC.

Any disagreement arising out of or relating to the interpretation of, compliance with or execution of this Agreement shall be resolved by the Parties by mutual agreement.

All correspondence to the Ministry shall be sent to:

Régine Vandriessche
Ambassador – Permanent Representative of Belgium to the OECD
9, rue de Tilsitt
75840 Paris CEDEX 17, France

Signed by:

For the Belgian Ministry of Foreign Affairs - Directorate General for Development Cooperation:



Caroline Gennez
Minister of Development Cooperation and Major Cities Policy

Date: 16.7.2023

For the Organisation for Economic Co-operation and Development:

OECD Signatory 1

Pilar Garrido
Director, Development and Co-operation Directorate

Date:

OECD Signatory 2

Barbara Arrivo-Eugene
Head of Voluntary Contributions Management Group,
Programme, Budget and Financial Management Service,
Executive Directorate

Date: