

General Budget OVO Fast Forward		in €				Sources of financing		
East Africa	Description of costs	Year 1	Year 2	Year 3	TOTAL	Requested	Financement	
						subsidy from Belgian Government	from OVO other sources	
Investment costs		0	0	0	0	0	0	0
	xxx	0	0	0	0			
Operating costs		29.600	30.192	30.796	90.588	81.407	9.181	
Local staff (contracted)								
	Mgt local representative and coordinator	10.000	10.200	10.404		30.604		
	Finance & accounting	7.600	7.752	7.907		23.259		
	Travel expenses	1.000	1.020	1.040		3.060		
Local services (contracted)		5.000	5.100	5.202		15.302		
Recruitment and training of promising sustainable young businesses		3.000	3.060	3.121		9.181		
Cost OVO supervisors						0		
	Flights	2.000	2.040	2.081				6.121
	Accommodation expenses	1.000	1.020	1.040				3.060
Management and/or administration costs		2.835	2.892	2.950	8.676	8.676		
		0	0	0	0			
Staff	8 days per year for back-office data collection and reporting	195	1.560	1.591	1.623			
General Mngr OVO	5 days per year for monitoring project indicators and financial and narrative report	255	1.275	1.301	1.327			
TOTAL		32.435	33.084	33.745	99.264	90.083	9.181	

West Africa	Description of costs	Year 1	Year 2	Year 3	TOTAL	Requested subsidy from Belgian Government	Financement from OVO other sources
Investment costs		0	0	0	0	0	0
	xxx	0	0	0	0		
Operating costs		29.600	30.192	30.796	90.588	81.407	9.181
Local staff (contracted)							
	Mgt	10.000	10.200	10.404		30.604	
	Finance & accounting	7.600	7.752	7.907		23.259	
	Travel expenses	1.000	1.020	1.040		3.060	
Local services (contracted)		5.000	5.100	5.202		15.302	
Recruitment and training of promising sustainable young businesses		3.000	3.060	3.121		9.181	
Cost OVO supervisors						0	
	Flights	2.000	2.040	2.081			6.121
	Accommodation expenses	1.000	1.020	1.040			3.060
Management and/or administration costs		2.835	2.892	2.950	8.676	8.676	
		0	0				
Staff	8 days per year for back-office data collection and reporting	195	1.560	1.591	1.623		
General Mngr OVO	5 days per year for monitoring project indicators and financial and narrative report	255	1.275	1.301	1.327		
			0	0			
TOTAL		32.435	33.084	33.745	99.264	90.083	9.181

Belgium projects									
(Diaspora, events,...)	Description of costs		Year 1	Year 2	Year 3	TOTAL	Requested subsidy from Belgian Government	Financement from OVO other sources	
Investment costs			0	0	0	0	0	0	0
	xxx		0	0	0	0			
Operating costs			71.850	73.287	74.753	219.890	109.157	110.733	
Quarterly weekend activities (diaspora community not always available during working hours)									
	Accommodation		8.000	8.160	8.323		12242	12241,6	
	Catering		2.500	2.550	2.601		3826	3825,5	
	Advertising		4.000	4.080	4.162			12.242	
Yearly event									
	Accommodation (venue, technics, Furniture, security, vestiaire)		7.150	7.293	7.439		3519	18.362	
	Catering		12.000	12.240	12.485		18362	18.362	
	Advertising		9.000	9.180	9.364		3826	23.718	
ST4 Diaspora									
	Boost camp (venue + catering; 3 days)		8.000	8.160	8.323		10000	20.604	
	Final Pitch Event (cocktail)		2.000	2.040	2.081			6.121	
Contracted Staff (by preference from African Diaspora)	110 days per year for coordination	150	16.500	16.830	17.167		50497		
Cost OVO trainers									
	Accommodation expenses		500	510	520			1.530	
Working materials									
	t-shirts		900	918	936		3366	3.366	
	Trophies		300	306	312		1989	1.989	
	Workbooks & other materials		1.000	1.020	1.040		1530	1.530	
Management and/or administration costs			3.615	3.687	3.761	11.063	11063	0	
Staff	12 days per year for back-office data collection and reporting	195	2.340	2.387	2.435				
General Mngr OVO	5 days per year for monitoring project indicators and financial and narrative report	255	1.275	1.301	1.327				
TOTAL			75.465	76.974	78.514	230.953	120220	110.733	